

TODAY'S MARKET REVIEW

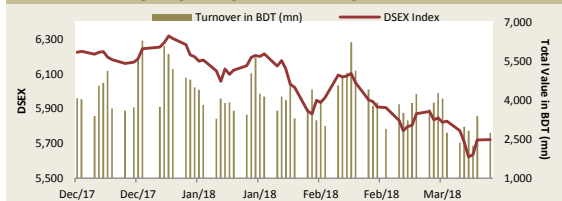
The Dhaka Stocks closed at flat after gaining 85 points in the last session. The prime index observed see-saw movements as the investors were active on both sides of the trading fence throughout the session. The market started with buying spree, but middle hours witnessed selling pressure. In the later part of the session opportunistic investors took position in bank and telecom sectors' stocks. On the other hand, life insurance, fuel & power and engineering sectors observed selling pressure. Total turnover decreased by 19% as investors were reluctant to take fresh positions in recent turbulent market. At the day's end, DSEX, DS30 and DSES surged by 1.1 points, 2.17 points and 0.9 points respectively to their previous day's level.

Major sectors edged higher in the day's session. Among the major sectors based on market capitalization – miscellaneous (1.8%), IT (1.1%), telecom (0.5%) and bank (0.3%) sectors achieved price appreciation while life insurance (-0.7%), fuel & power (-0.6%) and engineering (-0.5%) sectors witnessed price correction in the day's session. The investors' activity was mostly centered on pharmaceutical (15.9%), bank (15.8%) and engineering (14.8%) sectors while MONNOCERA (3.5%), MERCANBANK (3.1%) and WATACHEM (2.9%) led the scrip wise turnover board today.

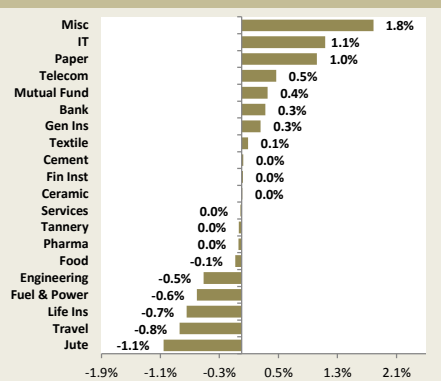
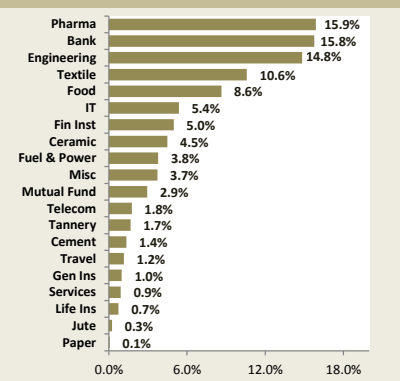
The port city bourse CSE surged by 4.92 points in its broad based index –CASPI.

TODAY'S MARKET SUMMARY

	Today	Yesterday	Change	%
DSEX	5,722	5,721	1.1	0.0%
DS30	2,119	2,116	2.7	0.1%
DSES	1,350	1,349	0.9	0.1%
Market Cap (BDT bn)	4,011	4,008	3.1	0.1%
Turnover (BDT mn)	2,750	3,386	(635.9)	-19%
Volume (mn)	87	106	(19.0)	-18%
No of Issues Advanced	122	275		
No of Issues Declined	172	43		
Issues Unchanged	37	18		
Market Trailing P/E	16.9	16.9		
Market Forward P/E	16.4	16.4		

3-MONTHS MARKET MOVEMENT

TODAY'S SECTOR MOVEMENT

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	0.3%	442.4	15.7%	18.1%	9.4	10.0	1.1
Cement	0.0%	44.1	1.6%	3.5%	21.7	46.8	3.2
Ceramic	0.0%	143.5	5.1%	0.8%	26.8	21.8	1.8
Engineering	-0.5%	366.2	13.0%	5.5%	21.3	19.4	1.7
Financial Institutions	0.0%	146.4	5.2%	6.1%	16.5	14.4	1.7
Food & Allied	-0.1%	186.4	6.6%	8.3%	29.1	27.9	7.7
Fuel & Power	-0.6%	155.7	5.5%	10.3%	12.2	11.4	1.4
General Insurance	0.3%	33.6	1.2%	1.2%	13.1	11.8	0.9
IT	1.1%	45.6	1.6%	0.4%	24.8	20.5	2.1
Jute	-1.1%	7.5	0.3%	0.1%	112.8	423.1	2.2
Life Insurance	-0.7%	24.1	0.9%	1.4%	n/a	n/a	n/a
Miscellaneous	1.8%	115.6	4.1%	2.8%	21.6	26.2	1.1
Mutual Fund	0.4%	43.7	1.5%	1.2%	9.4	11.0	26.0
Paper & Printing	1.0%	3.3	0.1%	0.1%	n/a	n/a	1.1
Pharma. & Chemicals	0.0%	295.6	10.5%	15.7%	21.6	19.4	2.9
Services & Real Estate	0.0%	23.3	0.8%	0.6%	16.6	16.8	1.2
Tannery	0.0%	69.3	2.5%	0.8%	19.3	17.2	2.7
Telecommunication	0.5%	160.2	5.7%	19.4%	29.3	24.4	16.3
Textile	0.1%	479.0	17.0%	3.3%	17.3	16.0	0.9
Travel & Leisure	-0.8%	37.6	1.3%	0.7%	39.6	29.8	0.7

Sector Return

Turnover Distribution

DSE NEWS IN BRIEF

ACI: The Company has informed that the Board of Directors has approved a plan of its subsidiary, ACI MOTORS LIMITED to sign a manufacturing agreement with YAMAHA MOTORS CO. LTD., JAPAN, under which YAMAHA brand motorcycle will be produced in Bangladesh through a fully CKD assembling plant. The estimated production capacity of the plant will be 50,000 units/p.a. and the revenue of which is projected to be Tk. 5,000.00 million/p.a. ACI Limited being the parent Company has 67.50% stake in the subsidiary.

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS

Ticker	Record Date	Date of AGM	Declaration
LINDEBD	20.03.2018	26.04.2018	340%C
GLAXOSMITH	21.03.2018	19.04.2018	550%C
BATBC	27.03.2018	17.04.2018	600%C
NITOLINS	29.03.2018	08.05.2018	14%B
VAMLRBBF	29.03.2020	-	12%C
DBH	29.03.2018	26.04.2018	30%C
ISLAMICFIN	05.04.2018	25.04.2018	14.5%C
LHBL	08.04.2018	07.06.2018	5%C

TODAY'S WORLD STOCK INDICES

	Value	Change	% Change
DJIA (USA)	24,946.51	72.85	0.29%
FTSE 100 (UK)	7,164.14	24.38	0.34%
SENSEX (India)	33,176.00	-509.54	-1.51%
STI (Singapore)	3,512.14	-5.59	-0.16%
Nikkei 225 (Japan)	21,676.51	-127.44	-0.58%

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TOP GAINERS

Ticker	Price (BDT)	Change**	Forward P/E*
QUEENSOUTH	37.4	10.0%	24.9
CAPMBDBLMF	10.1	9.8%	5.6
CAPMIBBLMF	13.9	9.4%	n/a
WATACHEM	301.0	7.4%	88.0
SEMLIBLSF	7.5	7.1%	37.5
FINEFOODS	41.1	6.5%	n/a
FIRSTFIN	10.9	5.8%	n/a
INTECH	20.0	5.8%	1000.0
SEMILLECMF	7.4	5.7%	5.4
MALEKSPIN	19.3	5.5%	19.3

TOP TURNOVER° (BDT mn)

Ticker	Price (BDT)	Turnover	% Turnover
MONNOCERA	136.4	95.0	3.5%
MERCANBANK	22.2	84.3	3.1%
WATACHEM	301.0	80.2	2.9%
IFADAUTOS	119.0	73.8	2.7%
QUEENSOUTH	37.4	72.4	2.6%
FINEFOODS	41.1	69.2	2.5%
SQURPHARMA	316.1	65.9	2.4%
FUWANGFOOD	19.8	65.0	2.4%
SALVOCHEM	24.0	60.4	2.2%
ACI	396.3	57.4	2.1%

TOP LOSERS

Ticker	Price (BDT)	Change**	Forward P/E*
SAVAREFR	160.1	-4.9%	n/a
ISNLTD	23.3	-4.5%	n/a
JANATAINS	16.1	-4.2%	18.9
PHARMAID	485.8	-4.1%	30.2
KAY&QUE	148.9	-4.0%	275.7
ZEALBANGLA	63.6	-3.6%	n/a
BEACHHATCH	16.2	-3.6%	n/a
EASTERNINS	27.1	-3.2%	10.9
SHURWID	16.3	-3.0%	n/a
UCB	19.8	-2.9%	5.9

TOP MKT CAP (BDT mn)

Ticker	Price (BDT)	M. Cap	% M.Cap
GP	484.5	654,220	18.9%
SQURPHARMA	316.1	233,089	6.7%
BATBC	3,505.6	210,336	6.1%
ICB	133.0	88,372	2.6%
RENATA	1,260.2	88,253	2.6%
BRACBANK	90.1	79,085	2.3%
LHBL	56.4	65,501	1.9%
OLPGDCL	157.8	63,000	1.8%
LYMPIC	266.0	53,184	1.5%
BERGERPBL	2,197.0	50,946	1.5%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILS Research Team

* Based on current outstanding no. of shares; **No. of shares adjusted on record date; °Turnover includes block trade

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